



Press Statement

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The Higher Education Loans and Scholarships Board (HELSEB) and National Savings and Credit Bank (NATSAVE) have signed a Memorandum of Understanding (MoU) that will provide, among other things, a dedicated HELSEB Desk in designated NATSAVE branches or agencies across the country.

This MoU will enable HELSEB decentralize the administration of loans and scholarships. HELSEB will disseminate information, advertise student loans and scholarships and sell application forms from the designated NATSAVE branches or agencies. NATSAVE branches will act as point of recoveries and collections for HELSEB.

It is important to note that NATSAVE will also provide a line of Credit for students that meet the HELSEB selection criteria but cannot be supported due to budgetary constraints or need additional financing, through the NATSAVE student account which offers a better interest rate than a regular line of credit. The credit limit will be based on one's tuition fees and level of studies.

The MoU will enable students easily access HELSEB products as well as enjoy a wide range of NATSAVE products.