

STUDENT LOAN REPAYMENT



SOMETHING NEW: 20% DISCOUNT ON FULL SETTLEMENT OF STUDENT LOAN

Are you a student loan beneficiary? Here is your chance to settle your student loan at 20% discount.

Discount Duration:

1st June - 30th November, 2025

Who Qualifies?

This offer is available to individual beneficiaries as well as employers who may be interested in settling the outstanding loan balances on behalf of their employees, on conditions which may be agreed between them.

Benefits of the Discount

- Settlement of loan at lower amount;
- No future interest charged;
- Improve your credit record;
- Empower future students instantly;

We encourage you to take advantage of the 20% discount to settle your student loan. By making a one-off payment, you will not only settle your loan at a reduced cost, but also make a lasting impact on the academic journey of future students.

UNDERSTANDING YOUR STUDENT LOAN REPAYMENT

How is my Loan Calculated?

Three variables are used to calculate your monthly repayment amount through a process called Amortisation

- **Principal:** Loan amount.
- **Interest Rate:** 10% per annum
- **Maximum Tenure:** 120 months (10 years)
- **Flexibility:**
 - Request a shorter repayment period
 - Make part payments anytime
 - Pay off your loan in a single instalment



HELSB
Higher Education Loans
and Scholarships Board

Payment Channels

Bank transfer | Bank deposit |



BANK ACCOUNT DETAILS

Account Name: BURSARIES COMM-GPFA

Bank Name: Zanaco

Branch Name: Lusaka Business Centre

Bank Address: Plot 2118/2119, Sepele Road/ Cairo Road, Chainda place, Lusaka

Account Number: 1275366300184

Sort Code: 01-00-03

Branch Code: 003

Swift Code: ZNCOZMLU

Currency: ZMW

- Include your NRC and full names upon payment

CONTACT INFORMATION

Get more details of your loan balance and bank account details, do not hesitate to reach our team on

Email; recoveries@helsb.gov.zm and/or direct call +260770901243



it is possible.